



**NEWS RELEASE
FOR IMMEDIATE RELEASE**

November 10, 2009

CONTACT:
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Southern District of New York
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**The United States Marshals Service To Auction Jewelry, Furs, and Other
Personal Property of Bernard and Ruth Madoff and Top Madoff Employee**

New York, N.Y.-More than 100 pieces of personal property, jewelry, and furs seized from Bernard L. Madoff and his wife, Ruth Madoff, by the United States Marshals Service in New York and Florida will be sold during a live auction in New York City on November 14, 2009. The property was forfeited in connection with the criminal prosecution of Bernard L. Madoff by the United States Attorney's Office in the Southern District of New York. The proceeds from the auction will be distributed to the United States Department of Justice forfeiture fund to compensate the victims of this multi-billion dollar fraud.

Approximately 500 pieces of property forfeited in connection with other federal prosecutions, not related to the Madoff case, will also be offered for sale. The auction will take place:

Saturday, November 14, 2009 at 10:00 am
Sheraton New York Hotel & Towers
811 7th Avenue @ 52nd Street
New York, NY 10019

Live Preview: Friday November 13th from 11:00 AM to 4:00 PM at the Sheraton New York & Towers. Items to be sold can be previewed at www.txauction.com or www.usmarshals.gov/madoff. **Online bidders must be registered and have bid deposits of \$1,000 in place no later than Thursday, November 12th, 2009 at 3:30 PM EST. Live bidder registration is continuous on preview day and day of sale.**

Bidder requirements, sales, terms and conditions of sale can be found on-line at www.txauction.com .

Press viewing will be on Friday, November 13th, 2009 from 9 AM to 11 AM. Please arrive at 8:30 AM for registration and set-up.

To attend press viewing, you must register by Thursday, November 12 at 12 noon by emailing Roland Ubaldo at Roland.Ubaldo@usdoj.gov. Please include your name, your news agency or affiliation, and the names of persons accompanying you. You must register to attend.

Luxury Yachts and Other Vessels Seized from Bernard L. Madoff and Top Aide Frank DiPascali to be Sold at Auction by the United States Marshals Service in Fort Lauderdale

Ft. Lauderdale, Fla. –Three vessels previously owned by Bernard L. Madoff, as well as a luxury sport fishing yacht owned by senior Madoff employee Frank DiPascali, will be sold at live auction by the United States Marshals Service along with its nationwide contractor, National Liquidators. The auction will take place:

**Tuesday, November 17, 2009 at 4:00 PM
National Liquidators
1915 S.W. 21st Avenue, Fort Lauderdale, FL 33312**

All potential bidders must pre-register to view the vessels and participate in the auction. Potential buyers can register, view photos of the vessels, and obtain all the documents needed during the auction at www.yachtauctions.com or www.usmarshals.gov/madoff. **Only registered bidders may attend the live auction.** Those interested in previewing these vessels in person must make an appointment with National Liquidators on the following dates:

- November 12 9am – 5pm
- November 17 (day of auction) 1pm – 3pm

Boats to be showcased are as follows:

- Madoff's M/V "The Bull" - 55-foot 1969 Rybovich custom-built sport-fisherman, meticulously restored.
- Madoff's M/V "Little Bull" - 23-foot 2000 Maverick Boat Company 2400 Center Console
- Madoff's M/V "Sitting Bull" - 38-foot, 2003 Shelter Island Runabout
- DiPascali's M/Y - 61-foot 2003 Viking Convertible high-performance powerboat with tournament-grade fittings, top-grade craftsmanship and amenities designed for the elite sportfisherman, formerly owned by Frank DiPascali

Also on sale is a 1999 Mercedes Benz CLK 320 convertible with 12,827 miles, previously owned by Bernard L. Madoff.

All these assets were seized by the United States Marshals Service in April 2009 in New York and Florida. The proceeds from this auction will go to the United States Department of Justice forfeiture fund to benefit victims.

Press viewing and final preview of Madoff boats on Monday, November 16th, 2009 from 10 AM to 12 PM. Please arrive at 9:30 AM for registration and set-up.

To attend press viewing, you must register by Friday, November 13 at 12 noon by emailing J.R. Hipple at JRHipple@Hipple.biz or by calling (404) 966-2992. Please include your name, your news agency or affiliation, and the names of persons accompanying you. You must register to attend.

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