



**NEWS RELEASE
FOR IMMEDIATE RELEASE
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**United States Marshals Service to Auction Jewelry, Furniture, Antiques, and Other
Personal Property of Bernard L. and Ruth Madoff**

New York, N.Y.-JOSEPH R. GUCCIONE, the United States Marshal for the Southern District of New York, announced that more than 400 pieces of personal property, jewelry, and antiques from Bernard L. Madoff and his wife, Ruth, will be sold during a live and online auction in New York City on November 13, 2010 by the United States Marshals Service. The property was forfeited and seized in connection with the criminal prosecution of Bernard L. Madoff by the United States Attorney's Office in the Southern District of New York. The proceeds from the auction will be deposited in the United States Department of Justice Asset Forfeiture Fund to compensate the victims of this multi-billion dollar fraud.

Press Only Preview: Wednesday, November 10, 2010, from 10:30 a.m. to 1:00 p.m., at the Brooklyn Navy Yard, Building 25 (Sands Street Gate), Brooklyn, N.Y. 11205. Arrive at 10 a.m. for registration and set-up. To attend press viewing, you must register no later than Monday, November 5th by emailing Roland Ubaldo at Roland.Ubaldo@usdoj.gov. Include your name, the name of your news agency or affiliation, and the names of press personnel that may be accompanying you. You must be registered to attend.

Public Preview: Friday, November 12, 2010, from 1:00 p.m. to 7:00 p.m., at the Brooklyn Navy Yard, Building 25 (Sands Street Gate), Brooklyn, N.Y. 11205. Items to be auctioned can be previewed at www.txauction.com or www.usmarshals.gov/madoff. Online bidders must be registered and have bid deposits of \$1,000 in place no later than 10:00 a.m. EST on Thursday, November 11th. Live bidder registration is continuous on preview day and day of sale. Items will not be on display at the auction and can only be viewed on the preview day.

Live/Online Auction: Saturday, November 13, 2010 at the Sheraton New York Hotel & Towers, 811 7th Avenue, New York, N.Y. 10019. Registration begins at 8:30 a.m. Auction begins at 10:00 a.m. Items to be sold can be previewed at www.txauction.com or www.usmarshals.gov/madoff. Items will not be on display at the auction and can only be viewed on the preview day. Items can be picked up at the Brooklyn Navy Yard, Building 25, Brooklyn, N.Y. 11205 on Saturday, November 13th from 2:00 p.m. to 6:00 p.m., Sunday,

November 14th from 10:00 a.m. to 4:00 p.m., and Monday, November 15th thru Wednesday, November 17th from 9:00 a.m. to 5:00 p.m.

Bidder requirements, sales, terms and conditions of sale can be found online at www.txauction.com .

The United States Marshals Service administers the Department of Justice's Asset Forfeiture Program by managing and disposing of property seized by Federal Law Enforcement agencies and the U.S. Attorney's offices nationwide. The program has become a key part of the federal government's efforts to combat major criminal activities. The Marshals Service currently manages over 18,000 assets with a value of more than \$2 billion.

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